

**Congress of the United States**  
**Washington, DC 20515**

Mary McNiff, CEO  
Citibank  
388 Greenwich Street  
New York, NY 10013  
U.S.A.

Brian Moynihan, CEO  
Bank of America  
100 North Tryon Street,  
Charlotte, NC 28255

Stephen J. Squeri, CEO  
American Express  
200 Vesey Street  
New York, NY 10285-  
3106

Jamie Dimon, CEO  
JPMorgan Chase  
383 Madison Avenue  
New York, NY 10179-  
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Roger C. Hochschild, CEO  
Discover  
2500 Lake Cook Rd  
Riverwoods, IL 60015

Charles Scharf, CEO  
Wells Fargo  
420 Montgomery Street  
San Francisco, CA 94104

Richard D. Fairbank, CEO  
Capital One  
1680 Capital One Drive  
McLean, VA 22102

Margaret M. Keane, CEO  
Synchrony Financial  
777 Long Ridge Road  
Stamford, CT 06902-1250

Andrew Cecere, CEO  
U.S. Bank  
800 Nicollet Mall  
Minneapolis, MN 55402

March 19, 2020

Dear Madam or Sir:

The COVID-19 (coronavirus) pandemic will present many hardships for Americans across the nation. We believe that you, as our country's largest credit card issuers, have a unique opportunity and responsibility to help mitigate some of the financial harms Americans face as a result of this pandemic. Specifically, we urge you to suspend collecting interest on balances and waive all late fees during the duration of the COVID-19 pandemic.

With Americans being directed to stay home and practice social distancing to prevent the spread of this deadly pandemic, many businesses across the country have been forced to temporarily close their doors. As a result, many hourly workers will face significant financial burdens and have difficulty covering their basic living expenses, including rent, groceries, and medicine.

Some Americans have already experienced coronavirus-prompted layoffs, worsening their financial hardship. A recent poll indicates nearly one in five Americans have already seen a reduction in their work hours or have been let go from their job,<sup>1</sup> and it is likely that will see an increase in these numbers. These hardships will undoubtedly have a disproportionate effect on working families and low-income households across the nation. With many families living

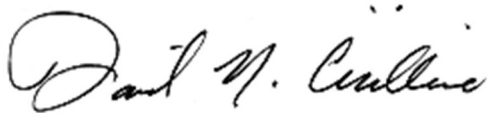
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<sup>1</sup> Matthew Impelli, *Coronavirus Pandemic Sees Nearly 1 In 5 Americans Either Lose Their Job Or Have Their Hours Reduced: New Poll*, NEWSWEEK (March 17, 2020), <https://www.newsweek.com/coronavirus-pandemic-sees-nearly-1-5-americans-either-lose-their-job-have-their-hours-reduced-1492725>

paycheck to paycheck, the sudden nature of this pandemic has not allowed for people to financially prepare for the impending economic crisis.

We urge your institutions to suspend collecting interest, fees, and take any other actions to ease the financial burden on customers during the COVID-19 pandemic. It is important that we work together to protect Americans during this public health emergency so that we can ensure we have a stronger economy for years to come.

Sincerely,



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David N. Cicilline  
Member of Congress



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Peter Welch  
Member of Congress



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Bill Pascrell, Jr.  
Member of Congress



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Peter A. DeFazio  
Member of Congress



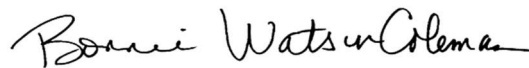
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Joseph P. Kennedy, III  
Member of Congress



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Marcy Kaptur  
Member of Congress



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Bonnie Watson Coleman  
Member of Congress



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Al Lawson  
Member of Congress



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Bobby Rush  
Member of Congress



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Norma Torres  
Member of Congress



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Mark Pocan  
Member of Congress



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Jesús G. "Chuy" García  
Member of Congress



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Hank Johnson  
Member of Congress



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Barbara Lee  
Member of Congress



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Chellie Pingree  
Member of Congress



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Jamie Raskin  
Member of Congress



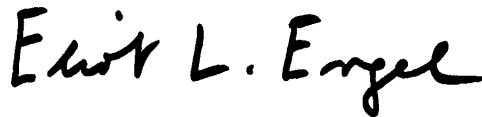
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Tim Ryan  
Member of Congress



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Judy Chu  
Member of Congress



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Eliot Engel  
Member of Congress



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Lloyd Doggett  
Member of Congress



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Rosa DeLauro  
Member of Congress



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Jackie Speier  
Member of Congress



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Kathy Castor  
Member of Congress



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Mike Quigley  
Member of Congress



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Jan Schakowsky  
Member of Congress



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John Garamendi  
Member of Congress



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Nanette Diaz Barragán  
Member of Congress



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Joaquin Castro  
Member of Congress



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Mike Doyle  
Member of Congress



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Frederica S. Wilson  
Member of Congress



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Bennie G. Thompson  
Member of Congress



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Ted W. Lieu  
Member of Congress



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Pramila Jayapal  
Member of Congress



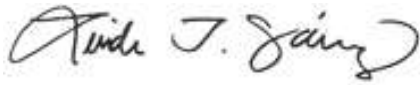
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Donald M. Payne, Jr.  
Member of Congress



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Alma S. Adams  
Member of Congress



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Linda T. Sanchez  
Member of Congress



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Danny K. Davis  
Member of Congress



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Mary Gay Scanlon  
Member of Congress

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Deb Haaland  
Member of Congress

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Josh Harder  
Member of Congress



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James P. McGovern  
Member of Congress



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Joe Courtney  
Member of Congress



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Ro Khanna  
Member of Congress



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Brad Schneider  
Member of Congress

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Marcia L. Fudge  
Member of Congress

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Lori Trahan  
Member of Congress